

# Legislative Council Staff

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# **Revised Fiscal Note**

(replaces fiscal note dated February 10, 2022)

Prime Sponsors: Sen. Liston Bill Status: House Trans. and Local Govt. Rep. Valdez D. Fiscal Analyst: Will Clark | 303-866-4720

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Bill Topic:	ALTERED TRUCK WEIGHT DOCUMENTS	
Summary of Fiscal Impact:	<ul><li>☑ State Revenue</li><li>☑ State Expenditure</li><li>☐ State Transfer</li></ul>	<ul><li>☑ TABOR Refund</li><li>☑ Local Government</li><li>☐ Statutory Public Entity</li></ul>
		egistration requirements for certain heavy trucks. Inditures in FY 2022-23 only, and may impact state and asis.
Appropriation Summary:	No appropriation is required.	
Fiscal Note	This revised fiscal note reflects the reengrossed bill	

## **Summary of Legislation**

Status:

Under current law, owners of trucks weighing between 4,500 and 10,000 pounds must present a manufacturer's certificate of origin or a certified scale ticket at the time of registration to determine weight-based fees. This bill clarifies that a certified scale ticket must only be presented if the truck has been modified to change the weight of the truck by 300 pounds or more. The bill also requires certified vehicle weighers to include a vehicle's identification number, year of manufacture, and make on a weight certificate when establishing the weight of a truck that has been modified with a changed weight of 300 pounds or more for registration purposes.

#### **State Revenue**

To the extent that this bill encourages disclosures of vehicle weight changes, it may increase revenue from base registration fees, as well as the Bridge Safety and Road Safety surcharges, all of which are based on vehicle weight, distributed to the Highway Users Tax Fund (HUTF), and subject to TABOR. This revenue impact is indeterminate.

## **State Expenditures**

In FY 2022-23, the Department of Revenue will be required to update rules, forms, manuals, and the department's website to reflect the change in law, and will provide training to authorized agents and Title and Registration Section staff. As the fiscal note assumes that no systems changes are required under the bill, no change in appropriations is required.

## **Other Budget Impacts**

**TABOR refunds.** The bill may increase the amount of state revenue required to be refunded to taxpayers by an indeterminate amount as described in the State Revenue section above. This estimate assumes the December 2021 LCS revenue forecast. A forecast of state revenue subject to TABOR is not available beyond FY 2023-24. Because TABOR refunds are paid from the General Fund, increased cash fund revenue will reduce the amount of General Fund available to spend or save.

#### **Local Government**

The bill will minimally increase workload for county clerks and recorders that act as authorized agents to update registration requirements, and may increase local revenue from the HUTF by an indeterminate amount.

#### **Effective Date**

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed. The bill applies to vehicles registered as a result of change in ownership that occurs on or after the effective date.

### **State and Local Government Contacts**

Counties County Clerks Information Technology

Revenue Transportation